

The “D. A. TSENOV” ACADEMY OF ECONOMICS

**Invite You to Participate in a two-day course**

**“TRADE POLICY ANALYSIS WITH THE STRUCTURAL GRAVITY MODEL”**

**Course Description.** The objective of this course is to serve as a practical guide for trade policy analysis with the gravity model of trade. The course traces the evolution of the structural gravity model, as the most successful model in international trade, from its initial a-theoretical applications to most recent structural estimation gravity frameworks that can be used to quantify the effects of TPP, TTIP, and other trade policies of interest. The course offers a balanced approach between theory and empirics, and it describes best practices for estimating the partial equilibrium effects of trade policy within the structural gravity model and reviews methods for quantifying the general equilibrium (GE) impact of trade policy within the same framework. The course combines a rigorous theoretical exposition with a series of applications and exercises, including estimation of the partial and the GE effects of trade. Importantly, owing to recent research developments, all experiments and exercises in this course (including the GE simulations), are performed with standard built-in commands directly in Stata.

**About the Instructor.** Yoto V. Yotov is a Full Professor of Economics at Drexel University. Yotov’s research interests are in the field of international trade and his articles appear in *The American Economic Review*, *The International Economic Review*, *The Journal of International Economics*, and *The European Economic Review* among others. Yotov has been a consultant for the World Trade Organization, the World Bank, the U.S. International Trade Commission, the Department of Foreign Affairs and International Trade of the Canadian government, and the Industry Canada unit of the Canadian government. Yotov has previously taught versions of this course at the World Trade Organization, the World Bank, US ITC, CESifo, Global Affairs Canada, Drexel University, Princeton University, the National University of Singapore, and the University of Ottawa.

For additional information, please visit: <http://yotoyotov.com/>

**Audiences and Prerequisites.** The course may be beneficial to (i) Applied Economists and Policy Makers; (ii) Advanced Master Students; (iii) Ph.D. Students; and (iv) Academic Researchers. The prerequisites for this course include Master-level Microeconomic Analysis and Master-level Econometric Analysis. Previous experience with Stata, including data manipulation and use of canned estimation commands (no coding!) is also required. Participants may bring their own computers with Stata, version 12 or higher. The course will be taught exclusively in English.

**Organization, Fees, and Logistics.** The course will take place on October 17 and 18 at the “D.A. Tsenov” Academy of Economics, Svishtov. There will be two three-hour lectures, followed by practical sessions in the afternoon of 18<sup>th</sup> October. The course fee is **95 Euro**, which will cover course materials, coffee breaks and lunch each day. The organizers will make hotel recommendations at preferential rates, however, participants will be responsible for their own travel and accommodation arrangements.

**Registration Deadline.** The deadline for registration is September 30. Space is limited. Confirmation e-mails for registration with the detailed course program will be sent to all participants on October 1<sup>st</sup>. Please do not make travel arrangements before you have received your registration confirmation.

To apply for the course please email [g.stefanov@uni-svishtov.bg](mailto:g.stefanov@uni-svishtov.bg)

**Contact and inquiries** If you need a visa or if you have any inquiries, please e-mail Galin Stefanov [g.stefanov@uni-svishtov.bg](mailto:g.stefanov@uni-svishtov.bg)

**We look forward to seeing you in beautiful Svishtov in October!**